

HK & MACAU TAIWANESE CHARITY FUND LIMITED

(A company limited by guarantee and not having any share capital)

REPORTS AND INCOME AND EXPENDITURE ACCOUNT

“2016 台南街頭小食節”

For the period from April 30, 2016 to May 2, 2016



PETER Y. H. LAM & CO.

CERTIFIED PUBLIC ACCOUNTANTS
13/FI., Chun Wo Commercial Centre
23-29 Wing Wo Street Central
HONG KONG
Telephone: 25456525 (8 Lines)
Fax: 28540460
e-mail: audit@pyhlam.com

林耀海會計師事務所
香港中環永和街二十三至二十九號
俊和商業中心十三字樓
電話：二五四五六五二五（八線）
傳真：二八五四零六〇

PETER Y.H. LAM A.H.K.S.A., CPA (Practising), B.ECON, (AUST.), CPA(AUST.)

CONSULTANT:

PO PUI LEUNG B. COM. (AUST.) A.A.S.A., A.H.K.S.A.

YOUR REF:

OUR REF:

DATE:

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT TO THE

EXECUTIVE COMMITTEE MEMBERS OF HK & MACAU TAIWANESE CHARITY FUND LIMITED

(incorporated in Hong Kong with limited liability by
guarantee and not having any share capital)

Public Subscription Permit:2016/116/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity "2016 台南街頭小食節" held during the period from April 30, 2016 to May 2, 2016 ("the Event").

Responsibilities of the Committee Members

The Executive Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note (1), setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, the order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standards on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). We have planned and performed our work to obtain limit assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note (1).

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Peter Y. H. Lam & Co.
Certified Public Accountants

Hong Kong,
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21 JUL 2016

HK & MACAU TAIWANESE CHARITY FUND LIMITED

INCOME AND EXPENDITURE ACCOUNT

“2016 台南街頭小食節”

For the period from April 30, 2016 to May 2, 2016


HK\$

INCOME	
Donations received	<u>94,891</u>
EXPENDITURE	
Bank Charge	235
Food cost & tableware	3,293
Transportation	234
Travelling & messing allowance	14,714
Sundry expenses	62
	<u>18,538</u>
SURPLUS	<u>76,353</u>

Approved by the Executive Committee on **21 JUL 2016**



Committee member



Committee member

HK & MACAU TAIWANESE CHARITY FUND LIMITED
NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

“2016 台南街頭小食節”

For the period from April 30, 2016 to May 2, 2016

(1) BASIS OF PREPARATION

The income and expenditure account represents gross income received and expenses incurred regarding the fund-raising event held for the period from April 30, 2016 to May 2, 2016.

The income and expenditure account has been prepared on accrual basis.

(2) PURPOSE OF THE FUND RAISING ACTIVITY

If there is a surplus from fund raising income after deducting expenses in respect of “2016 台南街頭小食節”, the surplus fund will be used for the social activities of the old people of HK & Macau Taiwanese Charity Fund Limited.